

29 January 2020

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ACTIVITIES REPORT FOR THE QUARTER ENDED 31 DECEMBER 2020

Calculations for a new Mineral Resource statement continued at the Apollo Hill gold project and a new JORC compliant Mineral Resource Statement has recently been released by Saturn Metals Limited (STN). At our Glenview base metal project, the ground-based electromagnetic survey was completed with disappointing results. At the Millennium base metal project efforts got under way to source a suitable drilling rig for the next campaign which is anticipated to be carried out during the 2021 field season.

CORPORATE

As recently announced, Hampton Hill Mining NL is pleased to report the appointment of Mr Will Robinson as a non-executive director of our Company. Will Robinson will bring a wealth of corporate experience to the Company. He is presently the managing director of the ASX listed company, Encounter Resources Limited, which has built an enviable record for exploration and joint venture negotiations.

As previously advised, whilst the Company's level of field activity may appear restricted, the Company is nevertheless active in managing its exploration assets, utilising the pro bono services of its directors. Furthermore, the Company is benefiting from an extremely high level of activity by STN at the Apollo Hill gold project.

Hampton Hill holds 10,800,000 fully paid shares in Peel Mining Limited (PEX) with a current market value of approximately \$2.6 million. PEX has recently announced significant gold results from its May Day Project and is soon to report on a drilling campaign at their exciting Wirlong copper project. Shareholders are referred to the PEX website for further details.

ACTIVITIES

Apollo Hill Gold Project

Hampton Hill holds a 5% gross overriding royalty on all gold produced in excess of one million ounces from the central 140 square kilometre area that encloses the stated Apollo Hill Resources.

STN yesterday announced (STN ASX 28 January 2021) an updated Mineral Resource estimate, reporting as follows:

“Saturn Metals Limited is pleased to announce that it has completed an updated Mineral Resource estimate for the Apollo Hill gold deposit at its 100%-owned Apollo Hill Gold Project near Leonora in the Western Australian Goldfields.

The upgraded Mineral Resource totals 36 Mt at 0.8 g/t Au for 944,000 oz. This is a significant increase in contained ounces from the previously published resource. It incorporates the results of a highly successful 265-hole, 55,000 m extensional and in-fill drilling campaign completed since the last Mineral Resource upgrade which was published in late October 2019.

Lower Cut-off Grade (Au g/t)	Oxidation state	Measured			Indicated			Inferred			MII Total		
		Tonnes (Mtonnes)	Au (g/t)	Au Metal (Kozs)	Tonnes (Mtonnes)	Au (g/t)	Au Metal (Kozs)	Tonnes (Mtonnes)	Au (g/t)	Au Metal (Kozs)	Tonnes (Mtonnes)	Au (g/t)	Au Metal (Kozs)
0.4	Oxide	0	0	0	0.5	0.8	13	0.3	0.8	8	0.9	0.8	21
	Transitional	0	0	0	3.4	0.8	91	0.8	0.8	21	4.3	0.8	112
	Fresh	0	0	0	17.3	0.8	452	13.5	0.8	359	30.8	0.8	810
	Total	0	0	0	21.2	0.8	556	14.7	0.8	388	35.9	0.8	944

Table 1: January 2021 Apollo Hill Mineral Resource

Preliminary Whittle pit optimizations using approximated regional mining and processing costs for multiple processing scenarios have been run on the resource model using a gold price of US\$1,700/oz to generate a range of pit shells and cut-off grades. A pit shell for a combined mill and heap leach scenario representing a revenue factor of 1.4 was selected as a nominal constraint within which to report the Apollo Hill Mineral Resource, thereby satisfying the JORC Code requirement for a Mineral Resource to have reasonable prospects for eventual economic extraction. Other relevant information is described in the JORC Code Table 1 as appropriate. A nominal 0.4 g/t Au lower cut-off grade was selected for all material types. Classification is according to JORC Code Mineral Resource categories. Totals may vary due to rounded figures.

The growth in the Apollo Hill Mineral Resource over the past 12 months has been driven in equal parts by the discovery of additional shallower mineralisation in the hanging-wall zone and importantly by further drilling beneath the base of the previous resource. Furthermore, shallow mineralisation identified on the Ra – Tefnut trend has had a positive impact on the model. Saturn’s improving knowledge of the geological controls at the deposit and refinements in the resource modelling techniques have continued to have a positive influence.”

Shareholders are referred to STN’s 31 December 2020 Quarterly Report as well as its ASX announcement of 28 January 2021 for further details and information on Competent Persons Statements.

Drilling continues to expand the known boundaries of the mineralised footprint at Apollo Hill, which now extends over more than 1.5 kilometres of strike and 600 metres in width and is open at depth. These are clearly quite extraordinary dimensions and augur well for future expansion of the resource to a size where, when mined, our royalty would be applicable.

Glenview Base Metal Project

Towards the end of the quarter Hampton Hill carried out a detailed ground electromagnetic survey covering 10 kilometres of strike within acid volcanic sequences that lie along the northern flank of the Weld Ranges that are located some 65 kilometres north west of Cue township. Unfortunately, the results indicate that there are unlikely to be economic massive sulphide accumulations at depth despite the promising historic anomalous geochemistry. The cash outflow of \$49,400 relating to this survey will be reflected in the next quarter's Cash Flow Report.

Hampton Hill will now turn its focus to reappraising untested electromagnetic geophysical anomalies that occur to the south of the ranges to determine whether a drilling campaign is justified.

Hampton Hill has noted the recent press announcements by Fenix Resources Limited with regards to small scale iron ore mining to be carried out by them in the Weld Ranges. Our Company holds a 2% FOB iron ore royalty over a substantial proportion of the iron prospective sequences of the Weld Ranges and several promising targets for iron ore have been outlined by the project managers, Sino Midwest Corporation Inc.

Millennium Base Metal Project

Hampton Hill now awaits the detailed proposal for the next drilling program from our joint venture manager, Encounter Resources Limited. We intend to contribute our 25% of the costs of this program.

Other Activities

No activity was reported from the other projects of which Hampton Hill holds royalties.

PAYMENTS TO RELATED PARTIES

(as reported in Section 6 of the Appendix 5B Quarterly Cash Flow Report)

The \$6,500 cash outflow reported under Section 6.1 of the Appendix 5B Quarterly Cash Flow Report relates to director fees, including superannuation, paid to a non-executive director during the quarter.

Authorised by the Board

Joshua Pitt
Chairman

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Hampton Hill Mining NL

ABN

60 628 524

Quarter ended ("current quarter")

31 December 2020

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(73)	(130)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(1)	(3)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	2	10
1.8 Other (provide details if material)	38	53
1.9 Net cash from / (used in) operating activities	(34)	(70)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(1)	(2)
(e) investments	-	(226)
(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	20	230
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	19	2

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	200
3.6 Repayment of borrowings	-	(200)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other : Lease payments	(15)	(30)
3.10 Net cash from / (used in) financing activities	(15)	(30)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	36	104
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(34)	(70)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(19)	2
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(15)	(30)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	6	6

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	6	36
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other : Term Deposits	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6	36

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	6.5
6.2	Aggregate amount of payments to related parties and their associates included in item 2	Nil

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	1,000	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	1,000	-
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	<p>The loan facility of \$1,000,000 is an unsecured working capital facility provided by a company associated with a director on normal commercial terms and conditions at an interest rate of 3.5% per annum.</p> <p>At 31 December 2020 no amount was drawn down on this facility.</p>	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(34)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(35)
8.4 Cash and cash equivalents at quarter end (item 4.6)	6
8.5 Unused finance facilities available at quarter end (item 7.5)	1,000
8.6 Total available funding (item 8.4 + item 8.5)	1,006
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	28.7
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	N/A
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	N/A

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 January 2021.....

Authorised by: The board of Hampton Hill Mining NL.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

**HAMPTON HILL MINING NL
MINERAL TENEMENT INFORMATION
AS AT 31 DECEMBER 2020**

Mining tenements and beneficial interests held, and their location

Project	Tenement	Location	Registered holding	Beneficial interest – refer Notes
Millennium	E45/2501	East Pilbara, WA	0%	1
	E45/2561	East Pilbara, WA	0%	1
	E45/2500 (part of)	East Pilbara, WA	0%	1
Apollo Hill	M31/486	Yilgarn, WA	0%	2
	E31/1063 (part of)	Yilgarn, WA	0%	2
	E31/1116 (part of)	Yilgarn, WA	0%	2
	E31/1163 (part of)	Yilgarn, WA	0%	2
	E39/1198	Yilgarn, WA	0%	2
	E39/1887	Yilgarn, WA	0%	2
	E39/1984 (part of)	Yilgarn, WA	0%	2
Weld Range - Glenview	M20/311	Murchison, WA	0%	3
	M20/518 (northern part)	Murchison, WA	0%	3
	M51/869 (minor part)	Murchison, WA	0%	3
	E20/625	Murchison, WA	0%	3
	E20/641	Murchison, WA	0%	3
Northlander	P15/5920 & 5921	Yilgarn, WA	0%	4
	M15/1831	Yilgarn, WA	0%	4
	M15/1832	Yilgarn, WA	0%	4
	M15/1835	Yilgarn, WA	0%	4
Sylvania	M266SA	East Pilbara, WA	0%	5

Interests in mining tenements acquired or increased during the quarter, and their location:

None

Interests in mining tenements lapsed, relinquished or reduced during the quarter, and their location:

None

Notes:

- 1) Millennium Zinc Project JV - The Company has earned a 25% beneficial interest.
- 2) The Company retains a 5% gross overriding royalty on all gold production exceeding one million ounces.
- 3) The Company owns the non-ferrous rights and is entitled to a 2% FOB Royalty on iron ore mined.
- 4) The Company retains a 0.98% net smelter return royalty on all gold produced from these tenements.
- 5) The Company retains a royalty of \$1 per tonne of iron ore mined up to 100,000 tonnes, and \$2 per tonne thereafter.

Key:

- E: Exploration licence
P: Prospecting licence
M: Mining lease