

Postal Address:

PO Box 689, West Perth WA 6872

Telephone: (618) 9481 8444

Email: info@hamptonhill.com.au

Web: www.hamptonhill.com.au

ABN 60 060 628 524

24 July 2020

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ACTIVITIES REPORT FOR THE QUARTER ENDED 30 JUNE 2020

Activity has continued apace at the Apollo Hill Gold Project. The managing of our royalty interest in this project is the primary business of your Company. Hampton Hill also completed a diamond drill program at the Clinker Hill Nickel Project during the quarter.

CORPORATE

As at the date of this report Hampton Hill remains suspended from trading. Clause 12.1 of the ASX Listing Rules provides that the ASX may use its discretion and suspend a company deemed not to have a level of activity sufficient to justify the continued trading facility provided by the ASX.

During the quarter, the Company completed the sale of a shareholding in Saturn Metals Limited (Saturn) that it had held since the listing of that company on the ASX. This resulted in a cash inflow of \$535,800 and a net profit of \$286,000, which will be applied to the funding of our on-going activities.

Hampton Hill retains 10.35 million fully paid shares in the Cobar, NSW mineral explorer Peel Mining Limited (Peel). At today's date these shares have a market value of some \$2.3 million. Our Company has been a long-term supporter of Peel and has confidence that the progress being made by that company will ultimately be reflected in an improvement in the perceived value of these shares.

ACTIVITIES

Apollo Hill Gold Project

Hampton Hill continues to maintain a close dialogue with the Saturn exploration team and contributes to the discussions relating to the exploration methodology being applied to advance this project. The Company has been analysing the potential value of the 5% royalty that it holds on all future production from the Central Leases of the Apollo Hill Project that is in excess of one million ounces of gold. These studies are becoming particularly important as

the present exploration successes may well lead to an expansion of the known resources at Apollo Hill well beyond the size at which our royalty becomes effective. These recent and on-going exploration successes are reflected in the continued rise in the market price of Saturn shares from 30 cents to 77 cents per share during the quarter.

Saturn's drilling at Apollo Hill continues with 20,000 metres of reverse circulation drilling planned for the next quarter and recent drilling returning encouraging results including:

8 metres grading 5.12 grams per tonne gold from drill hole AHRC0344

8 metres grading 3.38 grams per tonne gold from drill hole AHRC0343

4 metres grading 15.57grams per tonne gold from drill hole AHRC0350

6 metres grading 3.11 grams per tonne gold from drill hole AHRC0352

4 metres grading 2.32 grams per tonne gold from drill hole AHRC0355

(Refer: Saturn ASX announcements on 2 June and 20 June 2020)

The cross section in Figure 2 shows the impressive 600 metre width over which gold mineralization is being revealed and the map in Figure 3 shows the Central Leases of the Apollo Hill Project over which our royalty applies. The strike length of the target exceeds 1.5 kilometres. The cross section also shows that known mineralization extends to the surface which has positive implications for both future strip ratios and early production of ore upon mining. A new mineral resource statement is anticipated to be calculated before the end of the current calendar year. *(Refer Saturn ASX announcement of 16 July 2020)*

Clinker Hill Nickel Project

The Company completed a diamond drill program at the Clinker Hill nickel project east of Kalgoorlie during the quarter. The cross section in Figure 4 demonstrates that the target electromagnetic anomaly was successfully tested but unfortunately it returned only barren sulphide mineralization. Hampton Hill has the right to earn a 30% interest in this project from the unlisted Metal Hawk Limited by the total exploration expenditure of \$1 million. The Company will now consider whether or not to remain in the joint venture.

Other Activities

Exploration plans for the Glenview base metal project near Cue were curtailed during the quarter in deference to sensitivities of the indigenous parties involved in the region and recognizing the Covid-19 virus travel bans. Planning for a ground electromagnetic survey will now be reactivated.

The Millennium Zinc Project remained inactive during the quarter.

No activity was reported from the other projects of which Hampton Hill holds royalties.

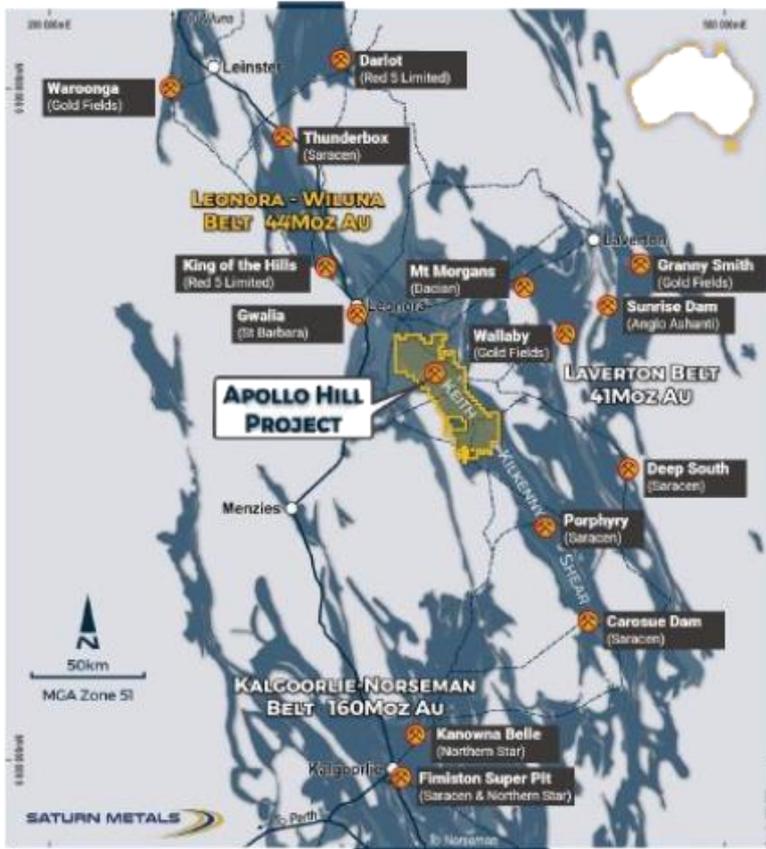


FIGURE 1: APOLLO HILL GOLD PROJECT

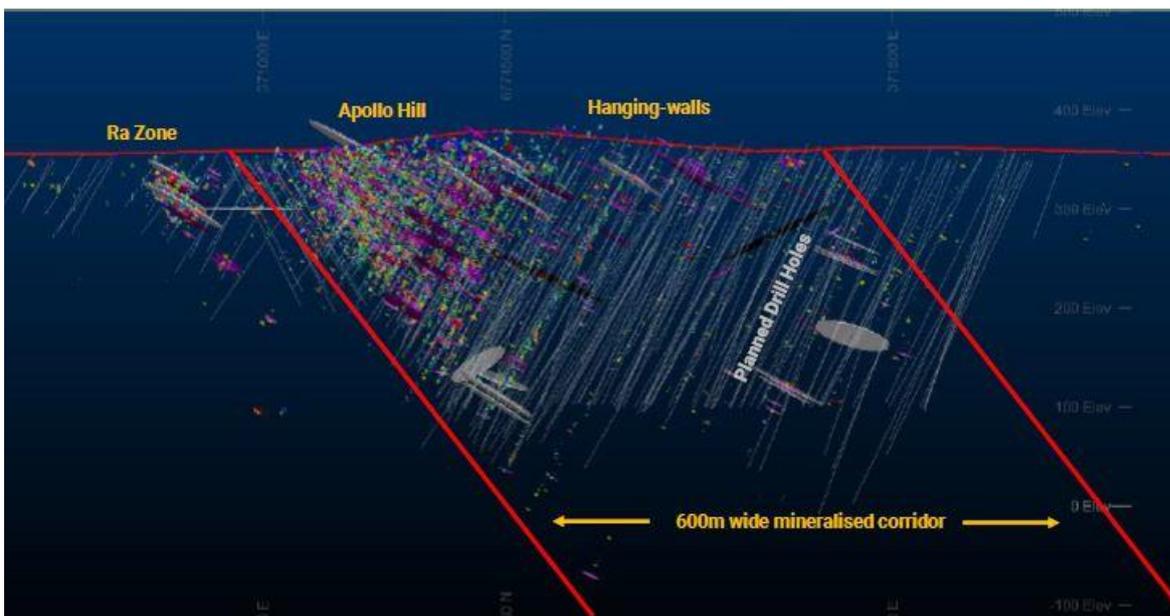


FIGURE 2: APOLLO HILL CROSS SECTION

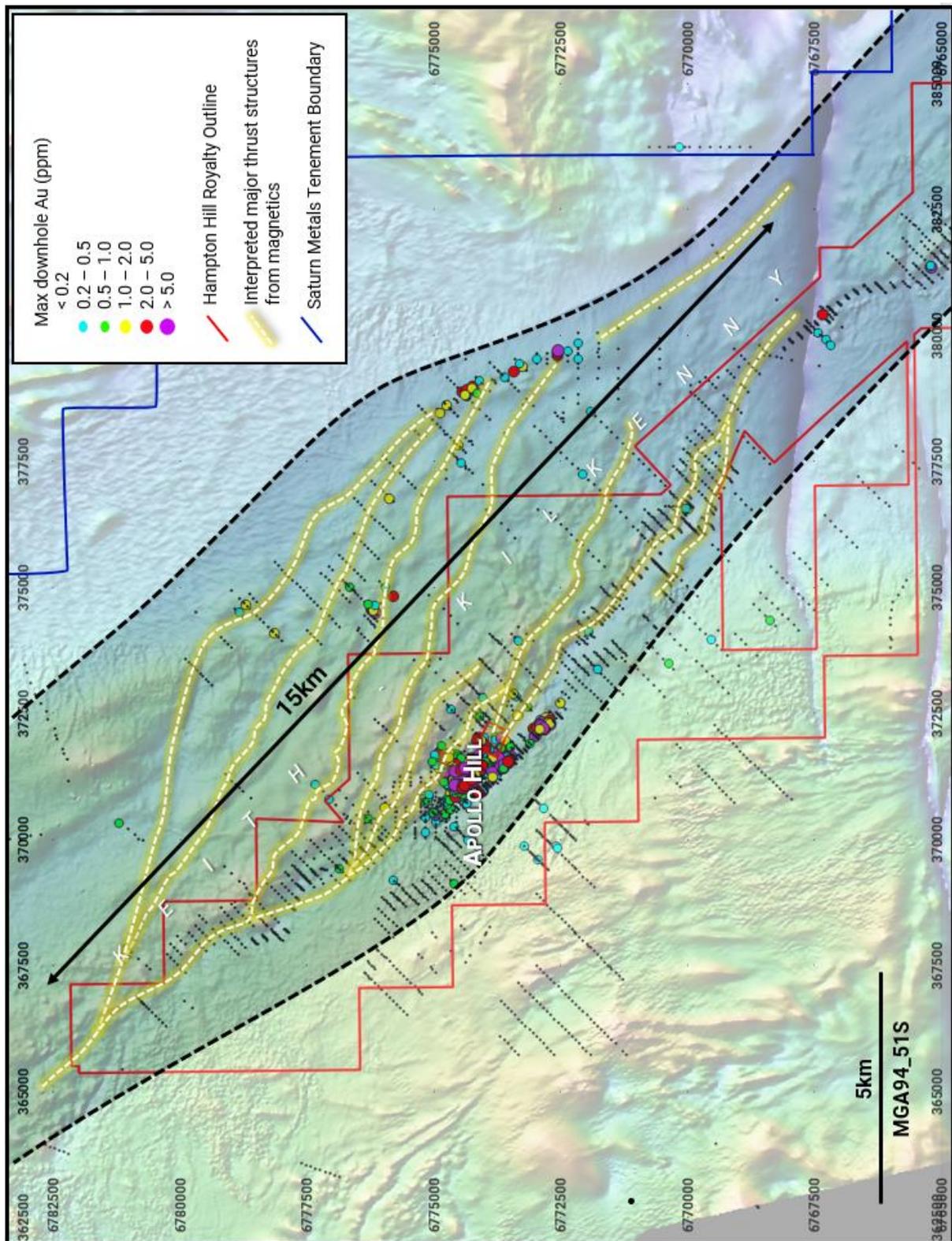


FIGURE 3: APOLLO HILL CENTRAL LEASE ROYALTY AREA

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

HAMPTON HILL MINING NL

ABN

60 060 628 524

Quarter ended ("current quarter")

30 June 2020

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation (if expensed)	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(115)	(405)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	1
1.5 Interest and other costs of finance paid	-	(2)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	10	10
1.8 Other (provide details if material)	38	120
1.9 Net cash from / (used in) operating activities	(67)	(276)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	(11)
(d) exploration & evaluation (if capitalised)	(73)	(82)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	6	6
	(d) investments	72	536
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	5	449

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(250)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	(250)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	166	181
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(67)	(276)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	5	449
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	(250)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	
4.6	Cash and cash equivalents at end of period	104	104

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	70	91
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other – Term deposit	34	75
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	104	166

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter
\$A'000**

5.5

-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	1,000	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	1,000	-
7.5 Unused financing facilities available at quarter end		1,000
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
The loan facility of \$1,000,000 is an unsecured working capital facility provided by companies associated with two directors on normal commercial terms and conditions at an interest rate of 3.5% per annum - further details are set out in the 2019 Annual Report. Previous drawdowns on the facility were repaid in full (\$125,000 on each loan) in a prior quarter. The term of the facility has been extended to 15 October 2021.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(67)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(73)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(140)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	104
8.5 Unused finance facilities available at quarter end (Item 7.5)	1,000
8.6 Total available funding (Item 8.4 + Item 8.5)	1,104
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	7.9

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

N/A

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/A

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 24 July 2020

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

**HAMPTON HILL MINING NL
MINERAL TENEMENT INFORMATION
AS AT 30 JUNE 2020**

Mining tenements and beneficial interests held, and their location

Project	Tenement	Location	Registered holding	Beneficial interest – refer Notes
Millennium	E45/2501	East Pilbara, WA	0%	1
	E45/2561	East Pilbara, WA	0%	1
	E45/2500 (part of)	East Pilbara, WA	0%	1
Apollo Hill	M31/486	Yilgarn, WA	0%	2
	E31/1063 (part of)	Yilgarn, WA	0%	2
	E31/1116 (part of)	Yilgarn, WA	0%	2
	E31/1163 (part of)	Yilgarn, WA	0%	2
	E39/1198	Yilgarn, WA	0%	2
	E39/1887	Yilgarn, WA	0%	2
	E39/1984 (part of)	Yilgarn, WA	0%	2
Weld Range - Glenview	M20/311	Murchison, WA	0%	3
	M20/518 (northern part)	Murchison, WA	0%	3
	M51/869 (minor part)	Murchison, WA	0%	3
	E20/625	Murchison, WA	0%	3
	E20/641	Murchison, WA	0%	3
Northlander	P15/5920 & 5921	Yilgarn, WA	0%	4
	M15/1831	Yilgarn, WA	0%	4
	M15/1832	Yilgarn, WA	0%	4
	M15/1835	Yilgarn, WA	0%	4
Sylvania	M266SA	East Pilbara, WA	0%	5

Interests in mining tenements acquired or increased during the quarter, and their location:

None

Interests in mining tenements lapsed, relinquished or reduced during the quarter, and their location:

Tenement	Location	Registered Holding		Beneficial Interest	
		From	To	From	To
ELA20/957	Murchison, WA	100%	0%	100%	0%

Notes:

- 1) Millennium Zinc Project JV - The Company has earned a 25% beneficial interest.
- 2) The Company retains a 5% gross overriding royalty on all gold production exceeding one million ounces.
- 3) The Company owns the non-ferrous rights and is entitled to a 2% FOB Royalty on iron ore mined.
- 4) The Company retains a 0.98% net smelter return royalty on all gold produced from these tenements.
- 5) The Company retains a royalty of \$1 per tonne of iron ore mined up to 100,000 tonnes, and \$2 per tonne thereafter.

Key:

E: Exploration licence P: Prospecting licence M: Mining lease
 ELA: Exploration licence application