

28 February 2020

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Letter to shareholders: Suspension from trading on ASX

Attached is a copy of a letter sent to shareholders today regarding the suspension from trading in the Company's shares.

Peter Rutledge
Company Secretary

28 February 2020

Dear Shareholder,

Suspension from trading on ASX

As you may be aware, trading in our Company's shares has been suspended by the ASX since 18 February 2020.

Some shareholders have asked whether this means that their ownership of shares in the Company is at risk. Your board can assure you that this is not the case. The suspension is not the result of any allegation of misdemeanour by the Company and its Directors or a lack of funding capability. It simply arises from a perception by the ASX that the Company has been undertaking insufficient exploration activity as measured by the amount of cash outlaid on exploration compared with administration expenses.

Upon being notified of the pending suspension, your board requested a meeting with the ASX and this was held on 11 February. At this meeting it was pointed out that throughout the past 12 months the Company has carried out a number of project reviews and initiated several negotiations to enter new projects without success. Recently it has announced that it is recommencing exploration at its Glenview base metal project.

The board emphasised that, whilst the Company's quarterly cash flow statements reflected low levels of exploration expenditure, this was largely due to the significant geological work and legal work being carried out entirely on a pro-bono basis by the Directors. It was further emphasised that the Company's administration costs, as reported, failed to reflect significant reimbursement of costs from third parties through the sharing of office facilities.

Your board pointed out that Hampton Hill's cash and liquid assets (being investments in well traded listed securities) exceed \$2.7 million and it also has a \$1 million undrawn loan facility. Additionally, we explained that the Company has almost completed the rational disposal of some of these securities in anticipation

of funding its pending exploration programs. This process commenced in August last year and should raise over \$560,000 at a profit in excess of \$300,000.

The board also informed the ASX that we were currently negotiating entry into a new project and that suspension could well have an adverse effect on that outcome.

Our Company has a significant royalty investment in the Apollo Hill Gold Resource which was the subject of an investor presentation just last week by Saturn Metals Limited. Of more immediate concern for some shareholders may be their inability to trade in Hampton securities at a time when the Company's primary asset is the subject of an intensive and highly successful drilling campaign.

Hampton Hill demonstrated the potential at Apollo Hill through its own exploration and was significantly involved in establishing Saturn as an independent company so that this project could be rationally advanced for the mutual benefit of both Hampton Hill and Saturn shareholders.

There is an expectation generally in the industry that the present estimated Mineral Resource at Apollo Hill will be greatly expanded, as is reflected in the Saturn share price advancing from below 30 cents per share to as high as 61 cents a share this last 2 months. Saturn has no other project assets other than the Apollo Hill target and contiguous tenements.

It is disappointing that Hampton Hill shareholders have no ability to trade their shares and your board would hope that through dialogue with the ASX this situation will be rectified shortly.



Joshua Pitt

Chairman