

12 February 2020

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Interim Financial Report for the half year ended 31 December 2019

Attached is the Hampton Hill Mining NL Interim Financial Report for the half year ended 31 December 2019.

Yours faithfully

P C Rutledge
Company Secretary

HAMPTON HILL MINING NL

INTERIM FINANCIAL REPORT

FOR THE HALF-YEAR ENDED

31 DECEMBER 2019

ABN 60 060 628 524

HAMPTON HILL MINING NL

CONTENTS

DIRECTORS' REPORT	1
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	2
STATEMENT OF FINANCIAL POSITION	3
STATEMENT OF CHANGES IN EQUITY	4
STATEMENT OF CASH FLOWS	5
NOTES TO THE FINANCIAL STATEMENTS	6
DIRECTORS' DECLARATION	13
AUDITOR'S INDEPENDENCE DECLARATION	14
INDEPENDENT AUDITOR'S REVIEW REPORT	15

HAMPTON HILL MINING NL

DIRECTORS' REPORT

The directors of Hampton Hill Mining NL (Hampton Hill or the Company) submit their report for the half-year ended 31 December 2019.

DIRECTORS

The names of the Company's directors in office during the half-year and until the date of this report are as set out below. Directors were in office for this entire period unless otherwise stated.

Mr Joshua Pitt	Executive Chairman
Mr Neil Tomkinson	Non Executive Director
Mr Wilson Forte	Non Executive Director

REVIEW AND RESULTS OF OPERATIONS

The Company's operating loss after tax for the half-year ended 31 December 2019 was \$943,762 (2018: \$134,651).

Exploration activity during the half-year comprised the commencement of a full detailed review of the extensive historical geological database relating to the Glenview Base Metal Project, which led to the identification of a new target zone. Subsequent planning of a ground electromagnetic survey is designed to define massive sulphides along this target which is a geochemically anomalous bedrock horizon. Hampton Hill holds all the non-ferrous rights of the Glenview tenements as well as a 2% FOB royalty over any iron ore mined. The Glenview tenements comprise part of the Sinosteel-Midwest Corporation Ltd Weld Range Iron Ore Project. The survey is planned to be carried out late March 2020.

At the Millennium Zinc Project, in which Hampton Hill has earned a 25% interest, having expended \$2 million, the planned magneto-telluric survey has been postponed by the project manager, Encounter Resources Limited (ENR). Further exploration will not proceed until IGO Limited (IGO) decide whether or not to include the project as part of an ENR-IGO joint venture initiative. That decision is expected in the coming quarter.

In addition to the Glenview iron ore royalty, Hampton Hill holds two significant royalty interests, the Apollo Hill Central Lease royalty described below and a 0.98% net smelter royalty over all gold production plus certain other rights over the Northlander Gold Project, which is a small portion of the Kunanalling Project near Coolgardie, owned by Evolution Mining Limited (Evolution).

It has been another very active half-year at the Central Leases of the Apollo Hill Project. Hampton Hill holds a 5% gross overriding royalty over all gold produced from these leases that is in excess of 1 million ounces. The project is the sole exploration asset of Saturn Metals Limited (Saturn) and they have maintained a continuous drilling effort seeking to expand the resource base. A new 2012 JORC Compliant Mineral Resource of 781,000 ounces grading 1.0 gram per tonne (largely inferred) was established during the half-year (Refer Saturn's ASX announcement 14 Oct 2019), but this may well prove conservative. A new calculation is anticipated to be announced by mid-year.

Evolution continued active exploration at their Kunanalling Project and has some gold targets within the Northlander Gold Project area. The project lies 8 kilometres from the Evolution Mungari Treatment Plant and, while no drilling was reported during the half-year, this asset may ultimately prove of significant value.

Hampton Hill holds 10.3 million fully paid shares in Peel Mining Limited which is achieving significant exploration success in a large portfolio of tenements in the Cobar district of NSW. Your board believes that these shares will appreciate in value over time as the Cobar project advances.

In the interests of preserving the Company's funds both the Executive Chairman and Mr Tomkinson have elected not to receive remuneration from the Company (but are entitled to reimbursement of properly incurred expenses) and thus the expenses of the company do not reflect the extent of its activities.

AUDITOR'S INDEPENDENCE DECLARATION

The auditor's independence declaration under Section 307C of the Corporations Act 2001 is included in this Interim Financial Report.

Signed in Perth on 12 February 2020 in accordance with a resolution of the directors.



Joshua Pitt
Executive Chairman

HAMPTON HILL MINING NL

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF-YEAR ENDED 31 DECEMBER 2019

	Note	31 December 2019	31 December 2018
		\$	\$
Revenue from continuing operations	2	583	4,585
Other income	2	164,722	57,952
Fair value movement in financial assets	5	(931,500)	(8,000)
Exploration expenditure written off		(345)	-
Finance costs		(1,800)	(8,558)
Administration expenses	3	(175,422)	(180,630)
Loss before income tax		(943,762)	(134,651)
Income tax benefit	4	-	-
Loss for the half-year		(943,762)	(134,651)
Other comprehensive income		-	-
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive loss for the half-year attributable to the ordinary equity holders of the Company		(943,762)	(134,651)
Loss per share attributable to the ordinary equity holders of the Company			
Basic and diluted loss per share		(0.32) cents	(0.05) cents

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

HAMPTON HILL MINING NL

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

	Note	31 December 2019 \$	30 June 2019 \$
ASSETS			
Current Assets			
Cash and cash equivalents		148,497	180,720
Trade and other receivables		13,870	15,288
Financial assets	5	<u>2,515,500</u>	<u>3,687,000</u>
Total Current Assets		<u>2,677,867</u>	<u>3,883,008</u>
Non-Current Assets			
Exploration assets	6	2,857,338	2,853,325
Plant and equipment		<u>1,408</u>	<u>2,159</u>
Total Non-Current Assets		<u>2,858,746</u>	<u>2,855,484</u>
Total Assets		<u>5,536,613</u>	<u>6,738,492</u>
LIABILITIES			
Current Liabilities			
Trade and other payables		24,963	33,080
Borrowings	7	<u>-</u>	<u>250,000</u>
Total Current Liabilities		<u>24,963</u>	<u>283,080</u>
Total Liabilities		<u>24,963</u>	<u>283,080</u>
Net Assets		<u>5,511,650</u>	<u>6,455,412</u>
EQUITY			
Issued capital	8	23,248,430	23,248,430
Reserves	9	209,493	209,493
Accumulated losses		<u>(17,946,273)</u>	<u>(17,002,511)</u>
Total Equity		<u>5,511,650</u>	<u>6,455,412</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

HAMPTON HILL MINING NL

STATEMENT OF CHANGES IN EQUITY FOR THE HALF-YEAR ENDED 31 DECEMBER 2019

	Note	Issued Capital \$	Reserves \$	Accumulated Losses \$	Total Equity \$
Balance at 1 July 2019		<u>23,248,430</u>	<u>209,493</u>	<u>(17,002,511)</u>	<u>6,455,412</u>
Comprehensive income					
Net loss for the half-year		<u>-</u>	<u>-</u>	<u>(943,762)</u>	<u>(943,762)</u>
Total comprehensive loss for the half-year		<u>-</u>	<u>-</u>	<u>(943,762)</u>	<u>(943,762)</u>
Transaction with equity holders in their capacity as equity holders:		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance at 31 December 2019		<u>23,248,430</u>	<u>209,493</u>	<u>(17,946,273)</u>	<u>5,511,650</u>
Balance at 1 July 2018		23,248,430	3,004,114	(18,141,106)	8,111,438
Adjustment on initial application of accounting standard	9	<u>-</u>	<u>(2,794,621)</u>	<u>2,794,621</u>	<u>-</u>
Restated balance at 1 July 2018		<u>23,248,430</u>	<u>209,493</u>	<u>(15,346,485)</u>	<u>8,111,438</u>
Comprehensive income					
Net loss for the half-year		<u>-</u>	<u>-</u>	<u>(134,651)</u>	<u>(134,651)</u>
Total comprehensive loss for the half-year		<u>-</u>	<u>-</u>	<u>(134,651)</u>	<u>(134,651)</u>
Transaction with equity holders in their capacity as equity holders:		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance at 31 December 2018		<u>23,248,430</u>	<u>209,493</u>	<u>(15,481,136)</u>	<u>7,976,787</u>

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

HAMPTON HILL MINING NL

STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED 31 DECEMBER 2019

	31 December 2019	31 December 2018
	\$	\$
Cash flows from operating activities		
Payments to suppliers and employees	(181,788)	(184,247)
Interest received	749	6,381
Interest paid	(1,800)	(8,558)
Rent received	59,526	57,952
	<hr/>	<hr/>
Net cash outflows from operating activities	(123,313)	(128,472)
Cash flows from investing activities		
Payments for exploration expenditure	(4,106)	(716)
Proceeds from disposal of investments	345,196	-
	<hr/>	<hr/>
Net cash inflows/(outflows) from investing activities	341,090	(716)
Cash flows from financing activities		
Repayments of borrowings	(250,000)	(250,000)
	<hr/>	<hr/>
Net cash outflows from financing activities	(250,000)	(250,000)
Net decrease in cash and cash equivalents	(32,223)	(379,188)
Cash and cash equivalents at the beginning of the half-year	180,720	665,629
	<hr/>	<hr/>
Cash and cash equivalents at the end of the half-year	148,497	286,441
	<hr/> <hr/>	<hr/> <hr/>

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

HAMPTON HILL MINING NL

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2019

NOTE 1 – SEGMENT INFORMATION

The directors of Hampton Hill (who, collectively as the board, are the chief operating decision makers) have determined that the Company has one reportable segment, being mineral exploration within Australia. The board of directors monitors the Company based on actual versus budgeted exploration expenditure. This internal reporting framework is the most relevant to assist the board with making decisions regarding its ongoing exploration activities.

	31 December 2019	30 June 2019
	\$	\$
Reportable segment assets	2,857,338	2,853,325
Reconciliation of reportable segment assets:		
Reportable segment assets	2,857,338	2,853,325
Unallocated corporate assets	2,679,275	3,885,167
Total assets	<u>5,536,613</u>	<u>6,738,492</u>
Reportable segment liabilities	253	-
Reconciliation of reportable segment liabilities:		
Reportable segment liabilities	253	-
Unallocated corporate liabilities	24,710	283,080
Total liabilities	<u>24,963</u>	<u>283,080</u>
	31 December 2019	31 December 2018
	\$	\$
Reportable segment loss	(345)	-
Reconciliation of reportable segment loss:		
Reportable segment loss	(345)	-
Other income	165,305	62,537
Fair value movement in financial assets	(931,500)	(8,000)
Unallocated corporate expenses	(177,222)	(189,188)
Loss before income tax	<u>(943,762)</u>	<u>(134,651)</u>

HAMPTON HILL MINING NL

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2019

NOTE 2 – REVENUE AND OTHER INCOME

	31 December 2019	31 December 2018
	\$	\$
Revenue from continuing operations		
Interest income	583	4,585
Other income		
Rent	59,526	57,952
Gain on disposal of investments	105,196	-
Other income	164,722	57,952

NOTE 3 – ADMINISTRATION EXPENSES

Loss before income tax includes the following specific administration expenses:

Personnel expenses		
Salaries, superannuation and associated expenses	15,034	11,619
Depreciation	751	751
Other administration expenses		
Accounting	33,074	33,284
Audit	7,613	7,628
Listing fees	17,960	28,578
Office lease	60,284	59,212
Secretarial and administration services	23,400	23,400
Other	17,306	16,158
	175,422	180,630

NOTE 4 – INCOME TAX

Since the prior half-year, following the adoption of AASB 9, all changes in fair value of financial assets are recognised in profit or loss and there is no adjustment to the fair value change for the income tax benefit associated with the revaluation.

HAMPTON HILL MINING NL

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2019

NOTE 5 – FINANCIAL ASSETS

	31 December 2019	31 December 2018
	\$	\$
Opening balance at 1 July	3,687,000	5,116,250
Acquisitions	-	-
Revaluation	-	-
Disposals	(240,000)	-
Fair value movement in financial assets	(931,500)	(8,000)
	<hr/>	<hr/>
Closing balance at 31 December	2,515,500	5,108,250

The financial assets comprise securities in Australian Securities Exchange Limited (ASX) listed companies Peel Mining Limited (PEX) and Saturn Metals Limited (STN), and are stated at fair value. The Company adopted AASB 9 at the commencement of the prior half-year, which required fair value changes to be recognised in profit or loss. Prior to this implementation, the listed investments were classified as available-for-sale and changes in fair value were recorded in other comprehensive income.

AASB 9 requires disclosure of fair value measurements according to the following fair value hierarchy:

- (a) Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- (b) Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability;
- (c) Level 3 Inputs for the asset or liability that are not based on observable market data.

The securities are traded in an active market, being the ASX, and consequently they are measured as a Level 1 input on the fair value hierarchy. The quoted market price, used to determine the value of these securities, is the bid price at balance date. There has been no transfer between measurement levels during the year.

NOTE 6 – EXPLORATION ASSETS

	31 December 2019	31 December 2018
	\$	\$
Balance at 1 July	2,853,325	2,842,318
Expenditure incurred during the period on exploration	4,013	6,823
	<hr/>	<hr/>
Balance at 31 December	2,857,338	2,834,641

Since the last reporting date, there has been no change to the Company's accounting policy regarding exploration assets. Refer to the 2019 Annual Report for details of the Company's accounting policy.

NOTE 7 – BORROWINGS AND RELATED PARTY TRANSACTIONS

Borrowings relate to the unsecured short-term loan facility of \$1,000,000 provided by entities of which Mr Pitt and Mr Tomkinson are directors.

During the half-year to 31 December 2019 the Company repaid the outstanding balance of \$250,000, including interest owing. All terms and conditions remained unchanged during the half-year.

All other arrangements with related parties, as set out in the financial statements for the year ended 30 June 2019, continue to be in place.

HAMPTON HILL MINING NL

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2019

NOTE 8 – ISSUED CAPITAL	31 December 2019	30 June 2019	31 December 2019	30 June 2019
	Number	Number	\$	\$
Ordinary shares fully paid	294,805,379	294,805,379	23,245,780	23,245,780
Ordinary shares partly paid to 0.1 cents	2,650,000	2,650,000	2,650	2,650
			23,248,430	23,248,430
			23,248,430	23,248,430

Movement in ordinary fully paid shares during the half-year

	31 December 2019		31 December 2018	
	Number	\$	Number	\$
Balance at 1 July	294,805,379	23,245,780	294,805,379	23,245,780
Movement during the period	-	-	-	-
Balance at 31 December	294,805,379	23,245,780	294,805,379	23,245,780

On 27 December 2019, 350,000 unlisted staff options exercisable at 1.84 cents, expired. During the current half-year, no shares or options were issued.

NOTE 9 – RESERVES	31 December 2019	31 December 2018
	\$	\$
Movement in reserves during the half-year:		
Share based payments reserve		
Balance at 1 July	208,776	208,776
Movement during the period	-	-
Balance at 31 December	208,776	208,776
Exercised options reserve		
Balance at 1 July	717	717
Exercise of options	-	-
Balance at 31 December	717	717

HAMPTON HILL MINING NL

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2019

NOTE 9 – RESERVES (continued)	31 December 2019	31 December 2018
	\$	\$
Available for sale financial assets revaluation reserve		
Balance at 1 July	-	2,794,621
Adjustment on initial application of accounting standard	-	(2,794,621)
Balance at 31 December	-	-
Total Reserves	<u>209,493</u>	<u>209,493</u>

The available for sale financial assets revaluation reserve was reclassified into accumulated losses during the prior half-year. The Company adopted AASB 9 during the prior half-year, and thus all financial assets classified as available-for-sale were reclassified into the fair value through profit or loss category and the cumulative fair value changes in the available-for-sale revaluation reserve were reclassified into retained earnings. All subsequent fair value changes have been recognised in profit or loss.

The share-based payments reserve records items recognised as expenses on valuation of partly paid shares and options issued to employees.

The exercised options reserve arises on the exercise of options when the share-based payments reserve attributable to the options being exercised is transferred to this reserve.

NOTE 10 – SHARE BASED PAYMENTS

The Company from time to time issues partly-paid ordinary shares and/or options to the executive director, key management personnel and other employees as part of their remuneration. 2,650,000 partly-paid shares are on issue as a result of such issues in prior years. No partly paid shares were issued during the half-year.

No options were issued during the half-year and 350,000 options expired.

NOTE 11 – COMMITMENTS FOR EXPENDITURE

In order to maintain the mineral tenements in which the Company and other parties are involved, the Company is committed to fulfil the minimum annual expenditure conditions under which the tenements are granted. Since the last reporting date, there has been no material change in these commitments.

NOTE 12 – RELATED PARTIES

Refer to Note 7 for details of borrowings from director-related entities.

NOTE 13 – EVENTS OCCURRING AFTER BALANCE DATE

To the best of the directors' knowledge and belief, there were no material items, transactions or events subsequent to the end of the financial half-year which, although they do not relate to conditions existing at that date, have not been dealt with in these financial statements and which would cause reliance on the information shown in this report to be misleading.

NOTE 14 – CONTINGENT LIABILITIES

The directors are not aware of any contingent liabilities as at 31 December 2019.

HAMPTON HILL MINING NL

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2019

NOTE 15 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Hampton Hill is a public company, incorporated and domiciled in Australia and listed on the ASX.

Statement of compliance and basis of preparation

The half-year financial statements are general-purpose financial statements, prepared in accordance with the requirements of the Corporations Act 2001 and AASB 134 “Interim Financial Reporting”.

The half-year financial statements do not include full disclosures of the type normally included within the annual financial statements and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Company as that provided in the annual financial statements.

The half-year financial statements should be read in conjunction with the Company’s Annual Report for the year ended 30 June 2019 and considered together with any public announcements made by Hampton Hill during the half-year ended 31 December 2019 in accordance with the continuous disclosure obligations arising under the Corporations Act 2001 and the ASX Listing Rules.

The half-year financial statements have been prepared on the accruals basis and are based on historical cost, except for the revaluation of certain financial instruments to fair value.

For the purpose of preparing the half-year financial statements, the half-year has been treated as a discrete reporting period.

Critical accounting estimates and judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

Accounting policies and methods of computation

The Company has adopted the new leasing standard, AASB 16 Leases, for the first time during the current half-year reporting period.

Apart from the adoption of AASB 16, the accounting policies and methods of computation adopted in the preparation of the half-year financial statements are consistent with those adopted and disclosed in the Company’s annual financial statements for the year ended 30 June 2019 and the corresponding interim reporting period.

Adoption of new and revised standards

Standards and Interpretations applicable to 31 December 2019

In the half-year ended 31 December 2019, the directors have reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to the Company and effective for the half-year reporting periods beginning on or after 1 July 2019.

As a result of this review, the Company has adopted AASB 16 Leases for the first time during this half-year reporting period. Hampton Hill has only one lease (for office space) to which this standard is applicable, and has determined that it is a short-term lease as defined by the standard. Consequently, the Company has elected to avail of the recognition exemption set out in the standard.

As a result, Hampton Hill will continue to recognise the rental expense payments applicable to the lease as an expense on a straight-line basis in the Statement of Profit or Loss during the current reporting period.

The directors have determined that, apart from the issue of AASB 16 Leases, there is no material impact on the Company for this or any other new and revised Standards and Interpretations and therefore no material change is necessary to accounting policies.

HAMPTON HILL MINING NL

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2019

NOTE 15 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Standards and Interpretations issued, but not yet effective, applicable to 31 December 2019

The directors have also reviewed all of the new and revised Standards and Interpretations issued, but not yet effective, that are relevant to the Company and effective for the half-year reporting periods beginning on or after 1 January 2020.

As a result of this review, the directors have determined that there is no material impact of any new and revised Standards and Interpretations issued, but not yet effective, on the Company and therefore no material change is necessary to accounting policies.

HAMPTON HILL MINING NL

DIRECTORS' DECLARATION

In the opinion of the directors of the Company:

1. In the opinion of the directors of the Company:
 - a) the accompanying financial statements and notes, as set out in this Interim Financial Report, are in accordance with the Corporations Act 2001 and:
 - (i) comply with Accounting Standard AASB 134 *Interim Financial Reporting*, the *Corporations Regulations 2001* and other mandatory reporting requirements; and
 - (ii) give a true and fair view of the Company's financial position as at 31 December 2019 and of the performance for the half-year then ended.
 - b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
 - c) the interim financial statement and notes thereto are in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board.
2. This declaration is signed in accordance with a resolution of the directors made pursuant to section 303(5) of the Corporations Act 2001.



Joshua Pitt
Executive Chairman

12 February 2020

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Hampton Hill Mining NL for the half-year ended 31 December 2019, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b) any applicable code of professional conduct in relation to the review.

Perth, Western Australia
12 February 2020



B G McVeigh
Partner

hlb.com.au

HLB Mann Judd (WA Partnership) ABN 22 193 232 714

Level 4, 130 Stirling Street, Perth WA 6000 / PO Box 8124 Perth BC WA 6849

T: +61 (0)8 9227 7500 **E:** mailbox@hlbwa.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

HLB Mann Judd (WA Partnership) is a member of HLB International, the global advisory and accounting network.

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Hampton Hill Mining NL

Report on the Condensed Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of Hampton Hill Mining NL ("the company"), which comprises the condensed statement of financial position as at 31 December 2019, the condensed statement of profit or loss and other comprehensive income the condensed statement of changes in equity and the condensed statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Hampton Hill Mining NL is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2019 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Directors' responsibility for the half-year financial report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as 31 December 2019 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of the company, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

hlb.com.au

HLB Mann Judd (WA Partnership) ABN 22 193 232 714

Level 4, 130 Stirling Street, Perth WA 6000 / PO Box 8124 Perth BC WA 6849

T: +61 (0)8 9227 7500 **E:** mailbox@hlbwa.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

HLB Mann Judd (WA Partnership) is a member of HLB International, the global advisory and accounting network.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

HLB Mann Judd

HLB Mann Judd
Chartered Accountants

Perth, Western Australia
12 February 2020



B G McVeigh
Partner